



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58325	58211	58074	57960	57823	57709	57572

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 57960. If Bank Nifty trades above this level, it may rally up to 58074-58211-58325 levels. However, if it trades below 57960 levels, we may witness profit booking in the market, and the index may correct up to 57823-57709-57572 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	914.6	0.7
FEDERALBNK	238.5	0.5
ICICIBANK	1348.0	0.4
CANBK	141.0	0.3
INDUSINDBK	799.4	0.3

Price Losers

Script ID	Price	%Chg
SBIN	951.2	-0.5
AXISBANK	1217.0	-0.5
BANKBARODA	287.7	-0.5
IDFCFIRSTB	81.2	-0.3
PNB	122.3	0.0

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